



**Present:**

<b>Presiding Member</b>	<b>Nicolle Rantanen Reynolds</b>
<b>Committee Members</b>	<b>The Right Honourable the Lord Mayor, Dr Jane Lomax-Smith (ex officio)</b> <b>Mark Davies</b> <b>Paula Davies</b> <b>Councillor Phillip Martin (proxy for Councillor Jing Li)</b>

**1 Acknowledgement of Country**

The Presiding Member read the Acknowledgment of Country in Kaurna language.

**2 Apologies and Leave of Absence**

Apologies:

Simon Rodger  
Councillor Jing Li

**3 Confirmation of Minutes**

Moved by Mark Davies,  
Seconded by Nicolle Rantanen Reynolds -

That the Minutes of the meeting of the Audit and Risk Committee held on 16 February 2024, be taken as read and be confirmed as an accurate record of proceedings.

Carried

**4 Declaration of Conflict of Interest**

Nil

**5 Presiding Member Reports**

Nil

**6 Reports**

**6.1 Climate Change Risk Adaptation Action Plan Quarterly Report**

Discussion ensued during which Councillor Martin entered the Colonel Light Room at 8.37 am.

It was then –

Moved by Paula Davies,  
Seconded by Mark Davies -

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the progress in the review of the Climate Change Risk Adaptation Action Plan 2021-2026 as described in Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024.

2. Notes the completion of six of twenty internal audit management actions as described in Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024.

Carried

## 6.2 Review of Asset Management Plans

Leave of the meeting was sought by the Presiding Member and granted to take Item 6.2 in parts.

Discussion ensued

It was then –

Moved by Mark Davies,  
Seconded by Paula Davies -

### THAT THE AUDIT AND RISK COMMITTEE

1. Receives the draft Buildings Asset Management Plan as per Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024 and provides the following advice:
  - 1.1. More granularity should be provided in relation to how building ratings are summarised
  - 1.2. Details and forecasts in relation to the backlog of building renewal should be provided
  - 1.3. Community consultation statistics based on low sample number and is not meaningful

Carried

Discussion ensued

It was then –

Moved by Paula Davies,  
Seconded by Mark Davies -

2. Receives the draft Park Lands and Open Space Asset Management Plan as per Attachment B to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024 and provides the following advice
  - 2.1. Wording in relation to the surplus of funds available for renewal should be revised to ensure clarity on how funding is allocated.

Carried

Discussion ensued

It was then –

Moved by Mark Davies,  
Seconded by Paula Davies -

3. Receives the draft Water Infrastructure Asset Management Plan as per Attachment C to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024.

Carried

Discussion ensued

It was then –

Moved by Paula Davies,  
Seconded by Councillor Martin -

4. Receives the draft Public Lighting and Electrical Infrastructure Asset Management Plan as per Attachment D to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024.

Carried

Discussion ensued

It was then –

Moved by Mark Davies,  
Seconded by Councillor Martin -

5. Notes the draft Buildings Asset Management Plan as per Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024 was endorsed by Council on 27 February 2024 for the purposes of public consultation.
6. Notes the draft Park Lands and Open Space Asset Management Plan, draft Water Infrastructure Asset Management Plan and draft Public Lighting and Electrical Infrastructure Asset Management Plan as per Attachments B, C and D to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 12 April 2024 were endorsed by Council on 26 March 2024 for the purposes of public consultation.

Carried

#### A/COO Undertaking – Breakdown of CoA Assets

In response to the meeting, the Director City Services gave an undertaking to provide Audit and Risk Committee members with a detailed breakdown of CoA Assets within each asset class and associated Asset Management Plan.

### **6.3 2024/25 Business Plan & Budget - Update**

Discussion ensued

It was then –

Moved by Paula Davies,  
Seconded by Mark Davies -

#### THAT THE AUDIT AND RISK COMMITTEE

1. Notes the underpinning principles and assumptions, and proposed operating and capital budgets for inclusion in the Draft 2024/25 Business Plan and Budget for the purpose of public consultation, as outlined in this report and in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee meeting held on 12 April 2024.
2. Provides feedback on the underpinning principles and assumptions, and proposed operating and capital budgets for inclusion in the Draft 2024/25 Business Plan and Budget for the purpose of public consultation, as outlined in this report and in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee meeting held on 12 April 2024.

#### AND THAT THE AUDIT AND RISK COMMITTEE RECOMMENDS TO COUNCIL

#### THAT COUNCIL

1. Notes the support of the Audit and Risk Committee for the Asset Renewal Repair Fund of \$4.582m resourced through a temporary increase in rates revenue for 2024/25 to deliver an Operating Surplus to ensure that adequate cash flow is generated from operations to fund the renewal program for 2024/25.

Carried

#### A/COO Undertaking – Circulate Asset Management Budget Information

In response to the meeting the Acting Chief Operating Officer provided an undertaking to circulate a slide from the 19 March 2024 Finance and Governance Committee meeting to Audit and Risk Committee members that contains budget information regarding the asset renewal allocation by asset class based on the revised Asset Management Plans.

### **7 Emerging Key Risks**

Nil

**8 Independent Member Discussion**

Nil

**9 Other Business**

Discussion ensued

**10 Closure**

The meeting closed at 10.09 am.

Nicolle Rantanen Reynolds  
Presiding Member  
City of Adelaide Audit and Risk Committee